



To: Great Lakes International Staff

Date: January 20, 2012

From: Paul R. Herman

Re: Fleet Changes

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Good Evening,

I am pleased to be here to address you this evening regarding the first of several changes over the next few weeks. Starting with a few changes to our fleet we will begin to focus on our original objectives, provide excellent service in the regional airline industry. This means we will begin looking at our fleet, our schedules and our overall service structure. As with all decisions not everyone will be happy, but be assured, these decisions are made for our financial stability and our longevity. We will begin with the elimination of 22 aircraft from our fleet, aircraft that are bringing down our bottom line. we will retire (7) Boeing 737-500 aircraft, (3) Boeing 737-600, (3) Boeing 737-700, (2) Boeing 757-200, (3) CRJ-200, (1) CRJ-700 and (3) Embraer E-170 aircraft.

Naturally several cities will be eliminated through Great Lakes Express, Premier West and Premier North. I am currently looking into purchasing several more Beech 1900D aircraft and the possibility of a Dash 8-400 on the West Coast to serve smaller destinations within the Premier West family. As this develops I will of course keep you informed.

I appreciate your continues support and as always I am,

Sincerely,

Paul R. Herman